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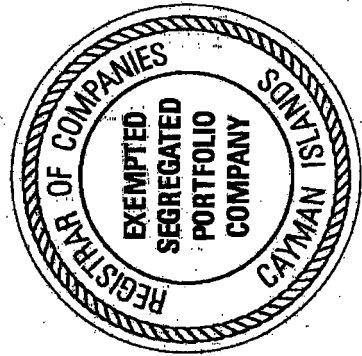
Certificate of Incorporation

I, **V. DAPHENE WHITELOCKE** Assistant Registrar of Companies of the Cayman Islands
DO HEREBY CERTIFY, pursuant to the Companies Law CAP 22, that all requirements of the said
Law in respect of registration were complied with by

Eschler Global Fund SPC

a Segregated Portfolio Company incorporated in the Cayman Islands with Limited Liability with
effect from the 21st day of August Two Thousand Nine

Given under my hand and Seal at George Town in the
Island of Grand Cayman this 21st day of August
Two Thousand Nine



**Certified to be a
true and correct copy**

Thomas Parsons Jr.

Assistant Registrar of Companies,
Cayman Islands.

Thomas Parsons Jr., Notary Public
in and for the Cayman Islands

My commission expires on 31 Jan 2010